



**01 MARCH 2020**

## **NOTICE TO CUSTOMERS**

### **BAF SURCHARGE ANNOUNCEMENT – VALID 01 MARCH 2019.**

Price of MGO (and bunkers in general) very volatile; affected by the IMO low sulphur regulation in force from 01.2020 – this time though with a positive development.

The last 30 days average means a reduction in present BAF surcharge of 2,25 %. New BAF surcharge effective 01-03-2020 will be 40,00%.

Please note that the BAF Surcharge includes the MAF surcharge of 8,74 % (the Marpol VI low sulphur legislation in force as from 1 January 2015). Sea-Cargo do not charge this separately.

We thank you all for your understanding and continued support.